

# Local Market Update for September 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



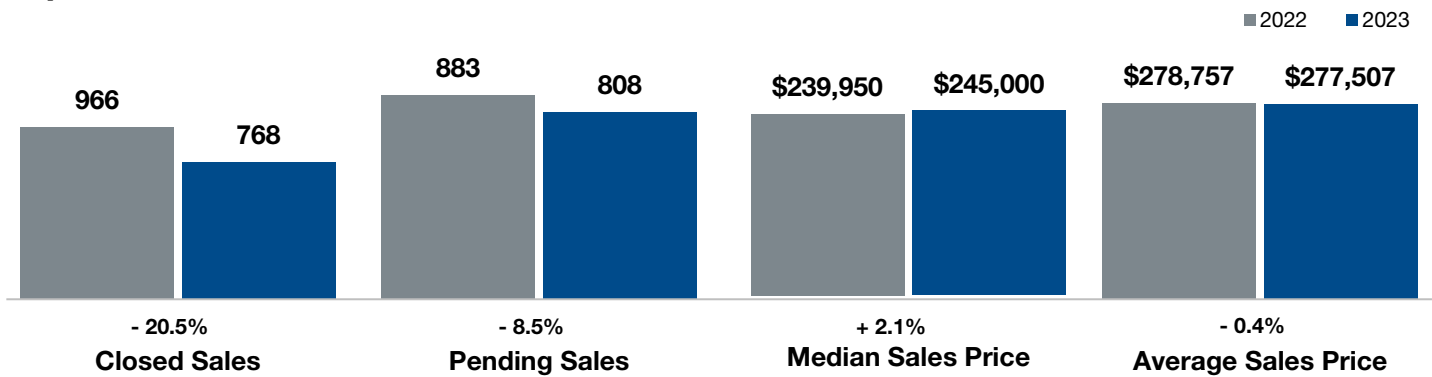
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	September			Year to Date		
	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	1,212	1,201	- 0.9%	10,673	9,374	- 12.2%
Closed Sales	966	768	- 20.5%	8,351	6,878	- 17.6%
Median Sales Price	\$239,950	\$245,000	+ 2.1%	\$235,000	\$241,500	+ 2.8%
Percent of Original List Price Received*	96.5%	96.7%	+ 0.2%	97.9%	96.1%	- 1.8%
Months Supply of Inventory	1.6	2.2	+ 37.5%	--	--	--
Inventory of Homes for Sale	1,599	1,653	+ 3.4%	--	--	--

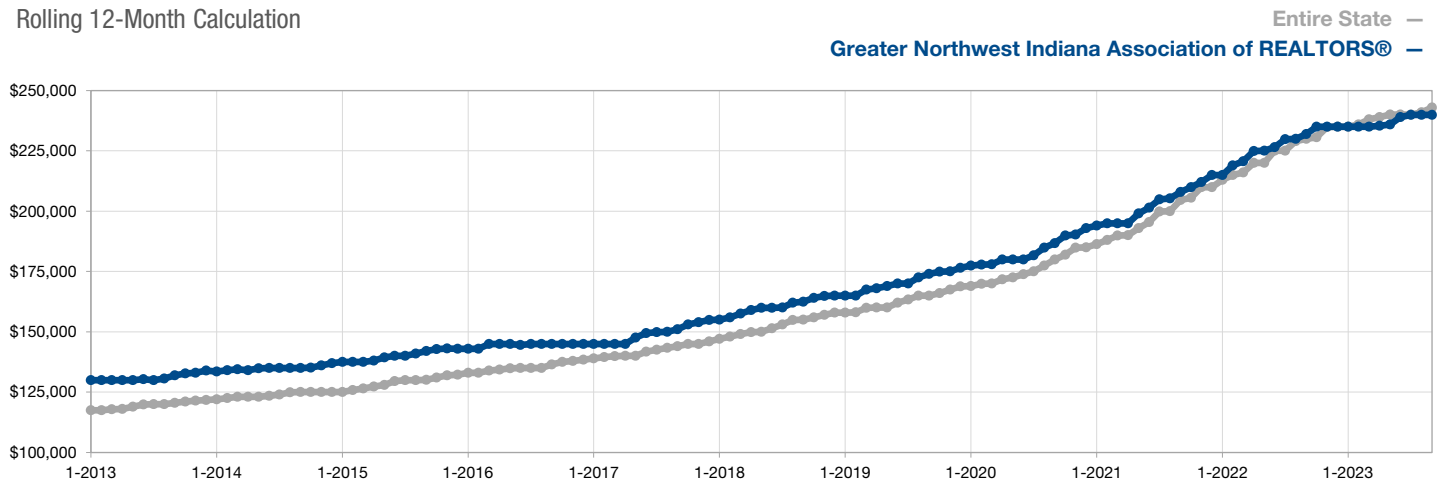
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.