

# Local Market Update for August 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



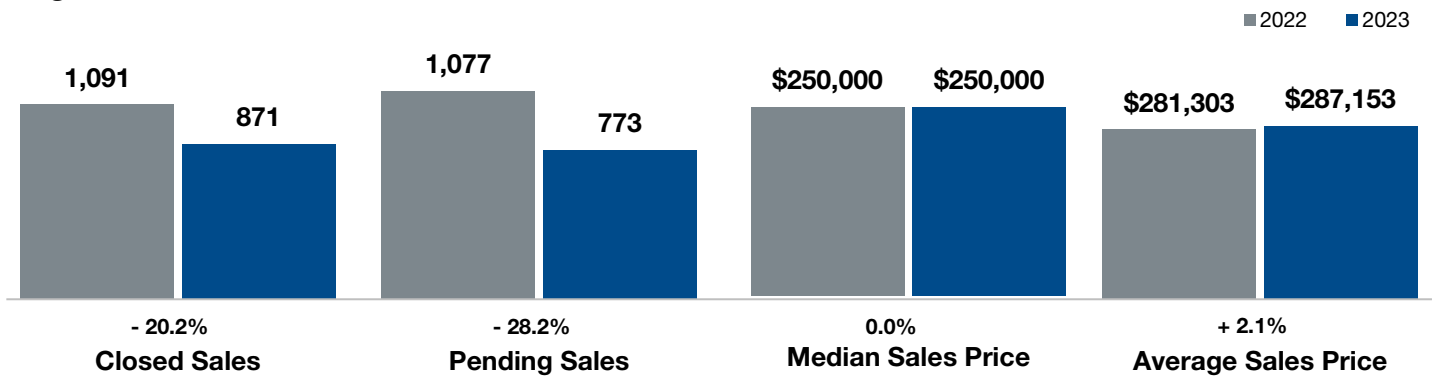
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	August			Year to Date		
	2022	2023	Percent Change	Thru 8-2022	Thru 8-2023	Percent Change
New Listings	1,247	<b>1,116</b>	- 10.5%	9,461	<b>8,173</b>	- 13.6%
Closed Sales	1,091	<b>871</b>	- 20.2%	7,385	<b>6,110</b>	- 17.3%
Median Sales Price	\$250,000	<b>\$250,000</b>	0.0%	\$235,000	<b>\$241,000</b>	+ 2.6%
Percent of Original List Price Received*	97.2%	<b>96.7%</b>	- 0.5%	98.1%	<b>96.0%</b>	- 2.1%
Months Supply of Inventory	1.5	<b>1.9</b>	+ 26.7%	--	--	--
Inventory of Homes for Sale	1,499	<b>1,505</b>	+ 0.4%	--	--	--

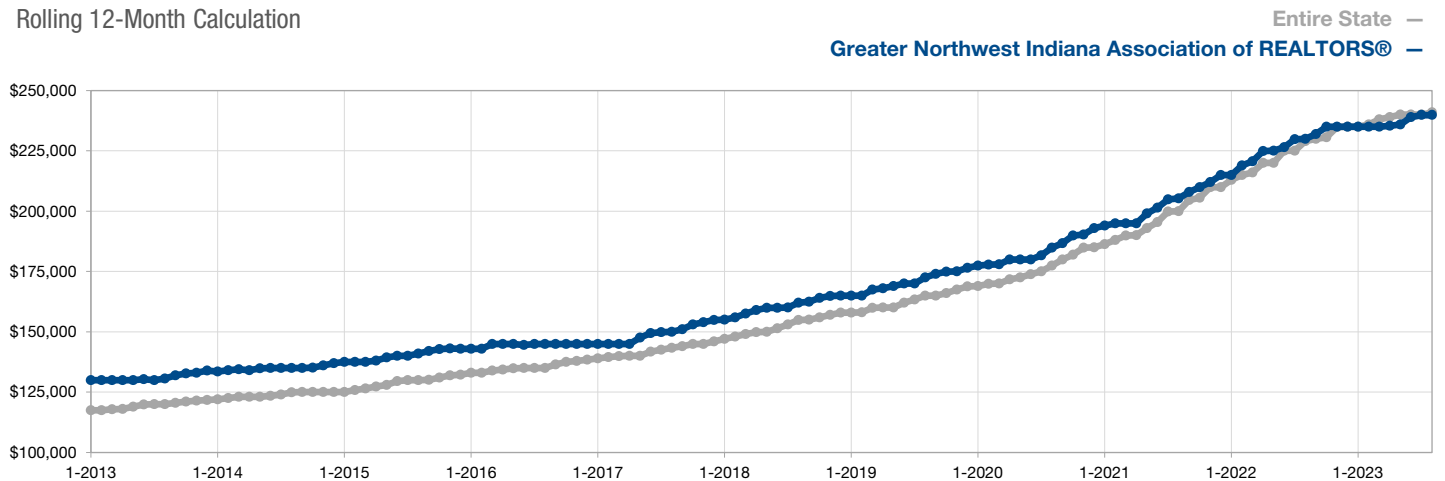
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.