

Local Market Update for June 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



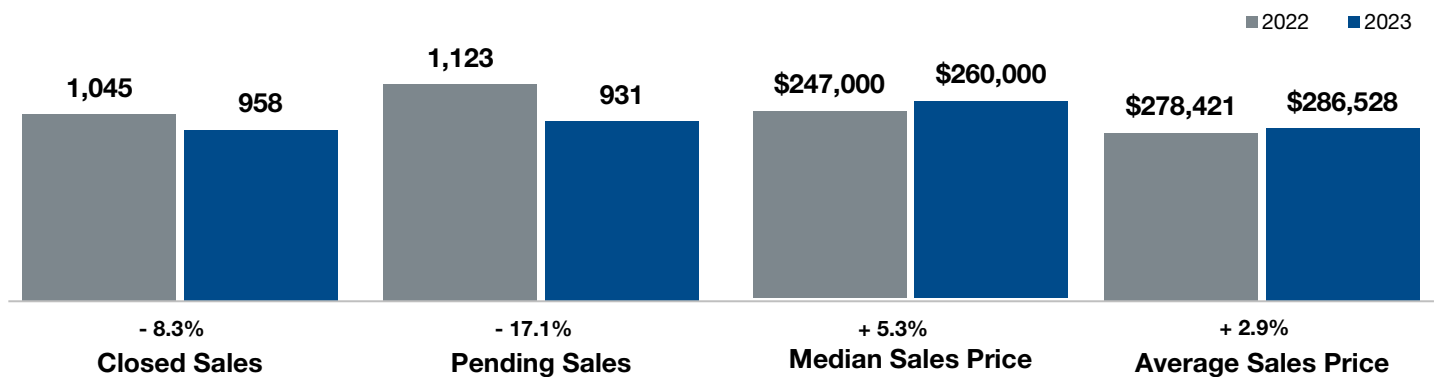
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	1,513	1,161	- 23.3%	6,905	5,929	- 14.1%
Closed Sales	1,045	958	- 8.3%	5,280	4,399	- 16.7%
Median Sales Price	\$247,000	\$260,000	+ 5.3%	\$232,000	\$239,900	+ 3.4%
Percent of Original List Price Received*	98.9%	97.0%	- 1.9%	98.2%	95.8%	- 2.4%
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--
Inventory of Homes for Sale	1,351	1,254	- 7.2%	--	--	--

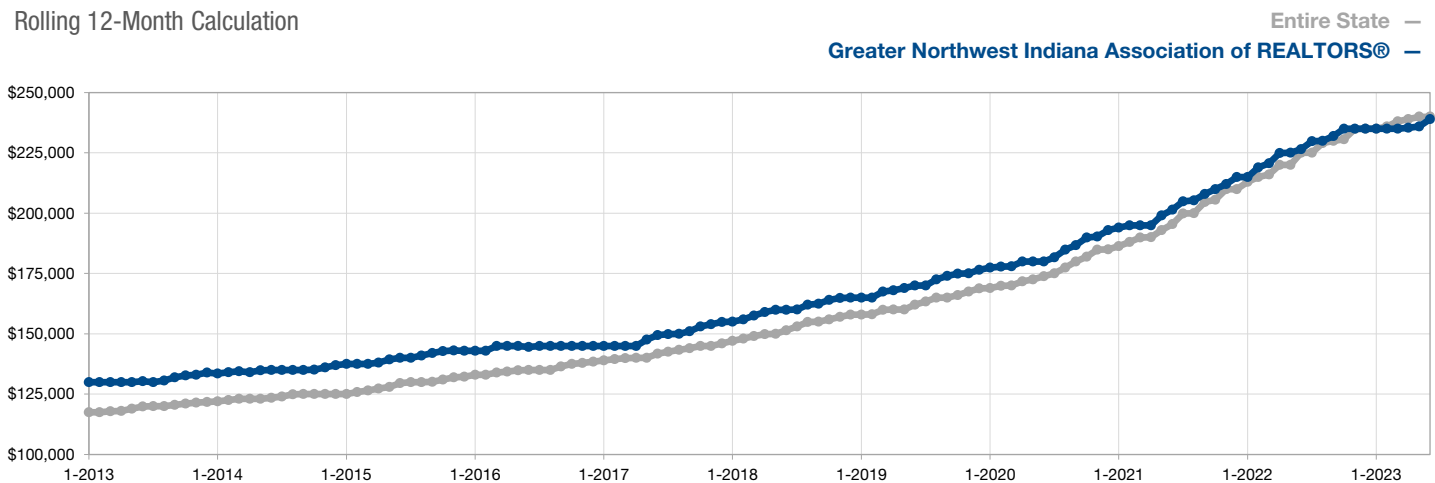
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.