

# Local Market Update for April 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



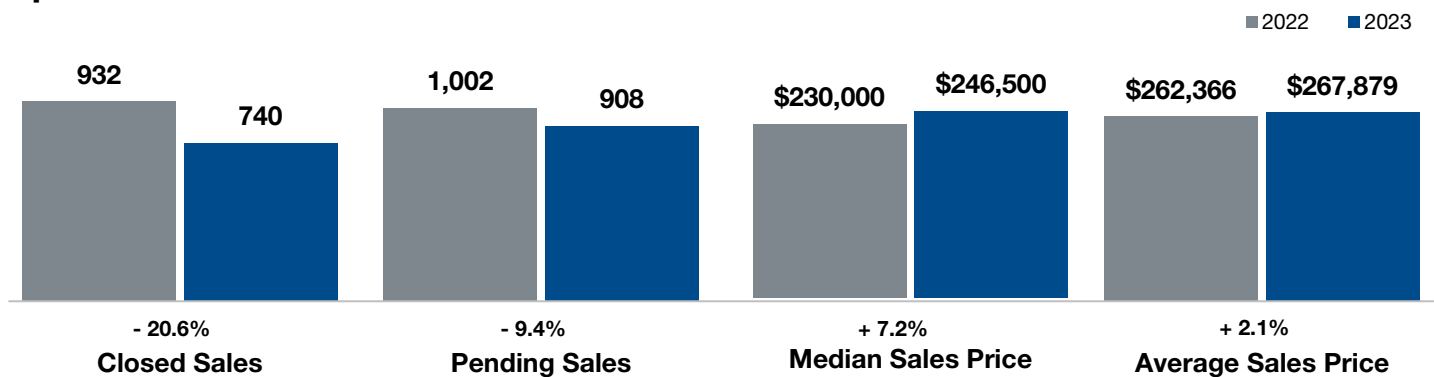
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	1,257	<b>1,032</b>	- 17.9%	4,035	<b>3,602</b>	- 10.7%
Closed Sales	932	<b>740</b>	- 20.6%	3,254	<b>2,609</b>	- 19.8%
Median Sales Price	\$230,000	<b>\$246,500</b>	+ 7.2%	\$225,900	<b>\$229,900</b>	+ 1.8%
Percent of Original List Price Received*	99.5%	<b>95.8%</b>	- 3.7%	97.7%	<b>95.0%</b>	- 2.8%
Months Supply of Inventory	0.9	<b>1.4</b>	+ 55.6%	--	--	--
Inventory of Homes for Sale	873	<b>1,145</b>	+ 31.2%	--	--	--

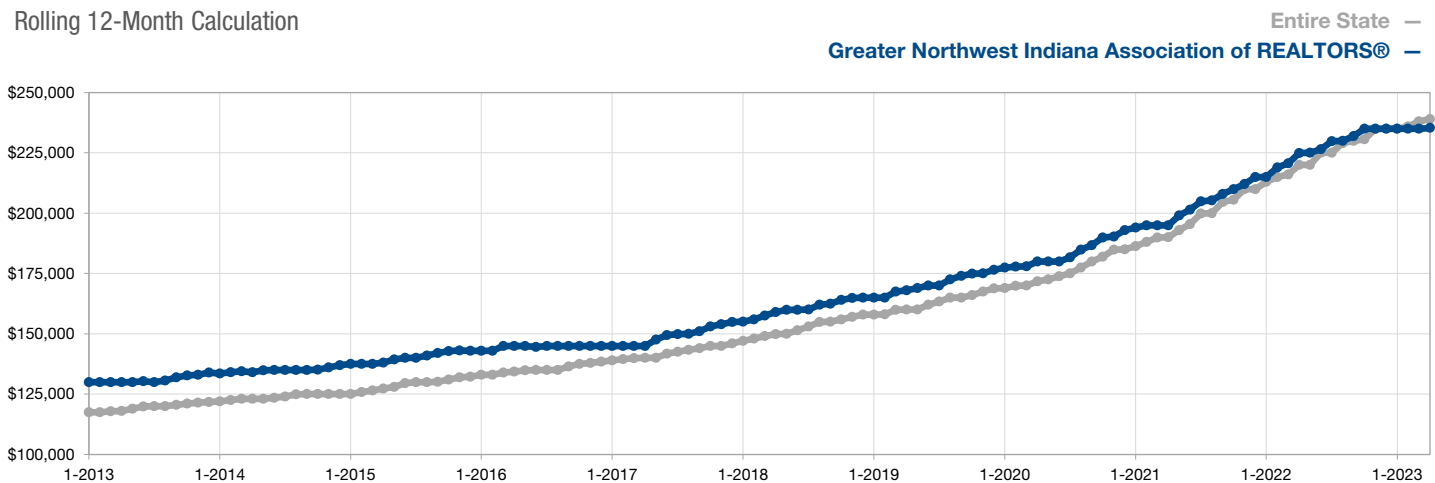
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.