

# Local Market Update for March 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



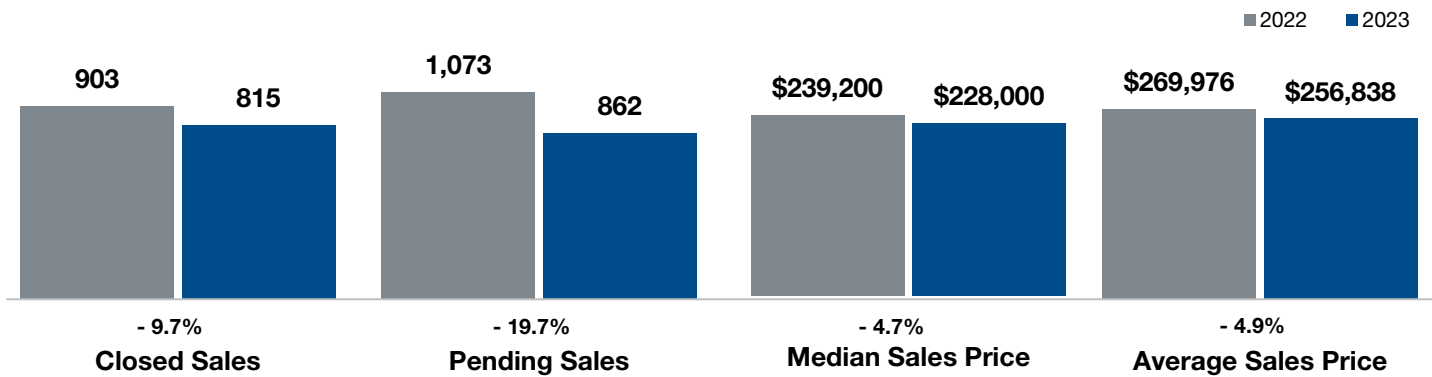
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	March			Year to Date		
	2022	2023	Percent Change	Thru 3-2022	Thru 3-2023	Percent Change
New Listings	1,143	983	- 14.0%	2,778	2,570	- 7.5%
Closed Sales	903	815	- 9.7%	2,322	1,869	- 19.5%
Median Sales Price	\$239,200	\$228,000	- 4.7%	\$225,000	\$223,000	- 0.9%
Percent of Original List Price Received*	97.9%	95.3%	- 2.7%	97.0%	94.7%	- 2.4%
Months Supply of Inventory	0.7	1.3	+ 85.7%	--	--	--
Inventory of Homes for Sale	742	1,131	+ 52.4%	--	--	--

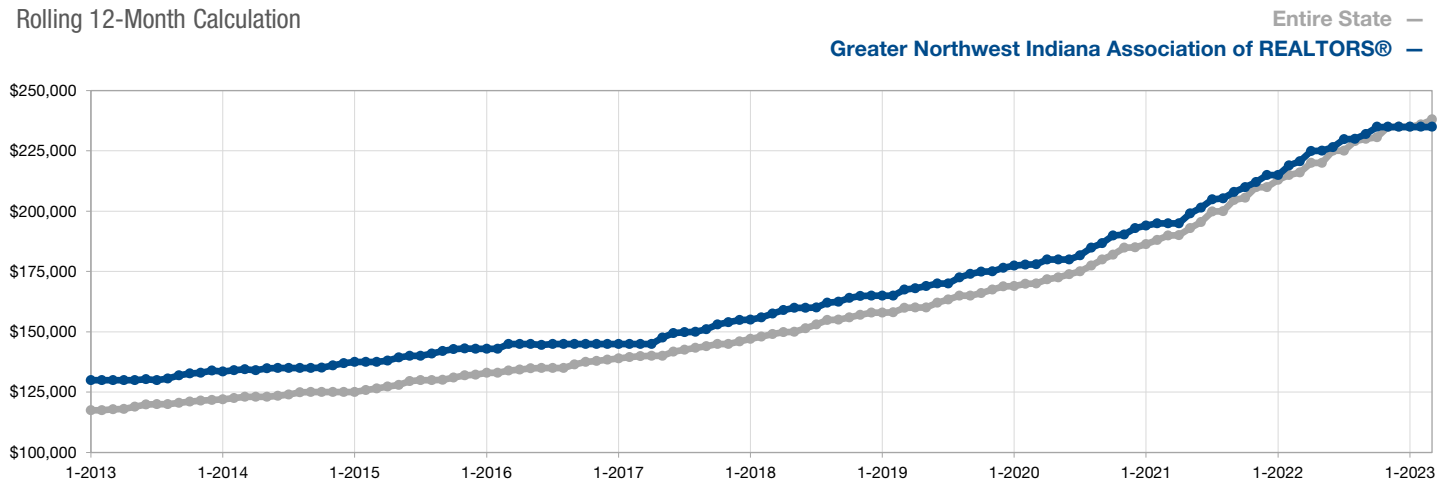
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.