

# Local Market Update for January 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



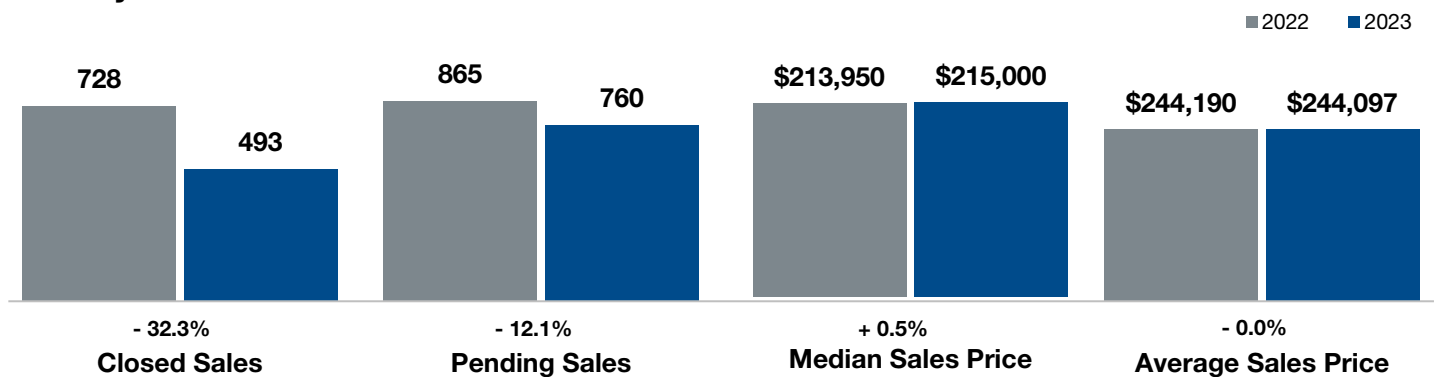
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	January			Year to Date		
	2022	2023	Percent Change	Thru 1-2022	Thru 1-2023	Percent Change
New Listings	849	797	- 6.1%	849	797	- 6.1%
Closed Sales	728	493	- 32.3%	728	493	- 32.3%
Median Sales Price	\$213,950	<b>\$215,000</b>	+ 0.5%	\$213,950	<b>\$215,000</b>	+ 0.5%
Percent of Original List Price Received*	96.3%	<b>93.5%</b>	- 2.9%	96.3%	<b>93.5%</b>	- 2.9%
Months Supply of Inventory	0.8	<b>1.5</b>	+ 87.5%	--	--	--
Inventory of Homes for Sale	781	<b>1,296</b>	+ 65.9%	--	--	--

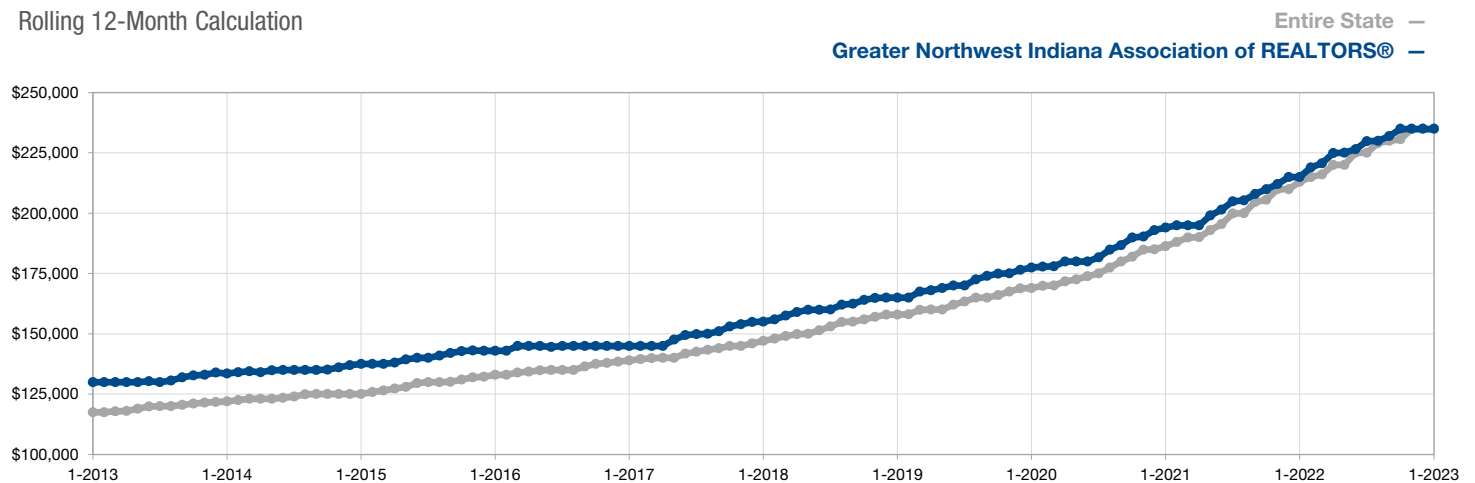
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.