

Local Market Update for February 2023

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



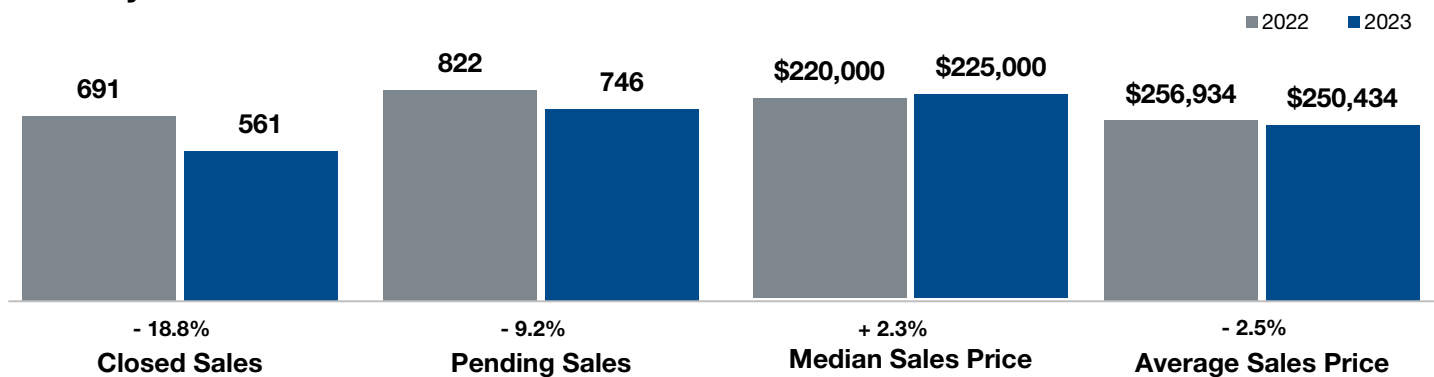
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	February			Year to Date		
	2022	2023	Percent Change	Thru 2-2022	Thru 2-2023	Percent Change
New Listings	786	790	+ 0.5%	1,635	1,587	- 2.9%
Closed Sales	691	561	- 18.8%	1,419	1,054	- 25.7%
Median Sales Price	\$220,000	\$225,000	+ 2.3%	\$217,500	\$220,000	+ 1.1%
Percent of Original List Price Received*	96.5%	94.8%	- 1.8%	96.4%	94.2%	- 2.3%
Months Supply of Inventory	0.7	1.3	+ 85.7%	--	--	--
Inventory of Homes for Sale	709	1,133	+ 59.8%	--	--	--

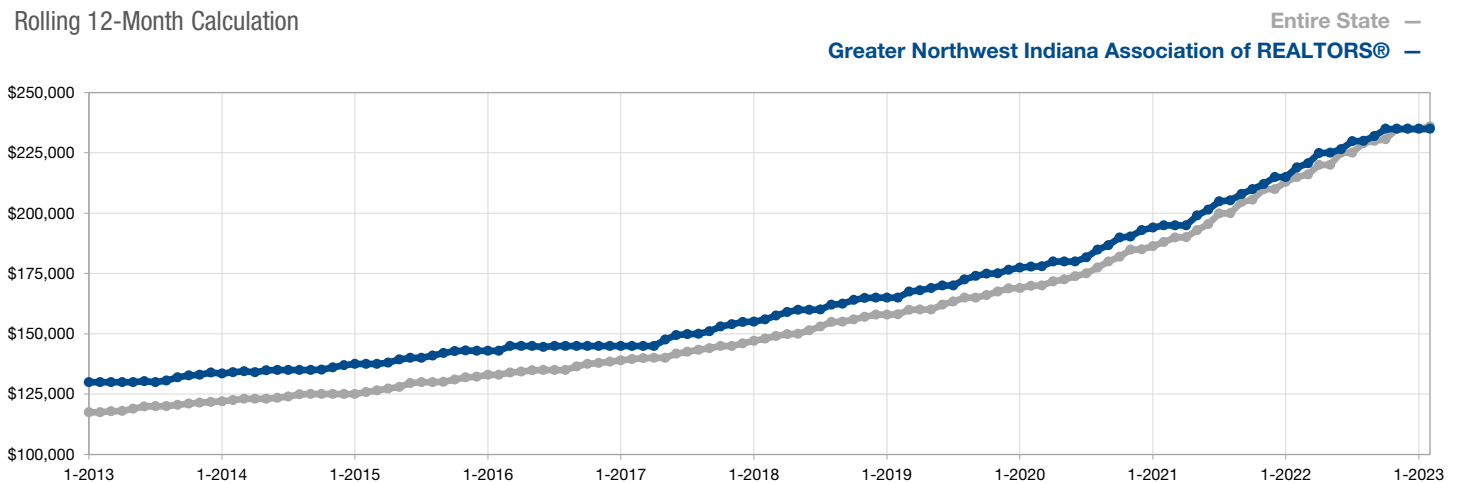
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.