

Local Market Update for November 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



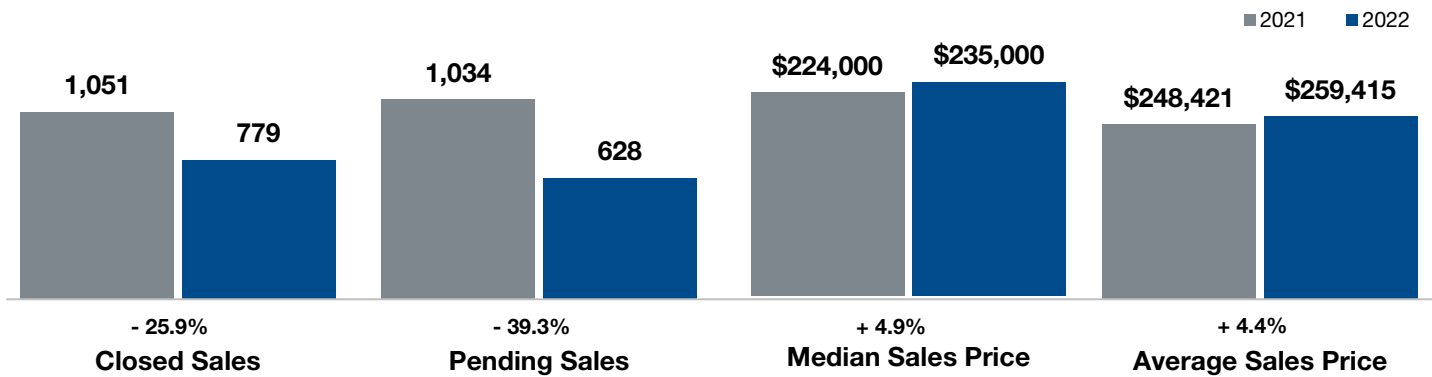
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	November			Year to Date		
	2021	2022	Percent Change	Thru 11-2021	Thru 11-2022	Percent Change
New Listings	1,050	836	- 20.4%	13,356	12,622	- 5.5%
Closed Sales	1,051	779	- 25.9%	11,015	10,017	- 9.1%
Median Sales Price	\$224,000	\$235,000	+ 4.9%	\$215,000	\$235,000	+ 9.3%
Percent of Original List Price Received*	97.1%	94.6%	- 2.6%	98.6%	97.5%	- 1.1%
Months Supply of Inventory	1.1	1.8	+ 63.6%	--	--	--
Inventory of Homes for Sale	1,082	1,657	+ 53.1%	--	--	--

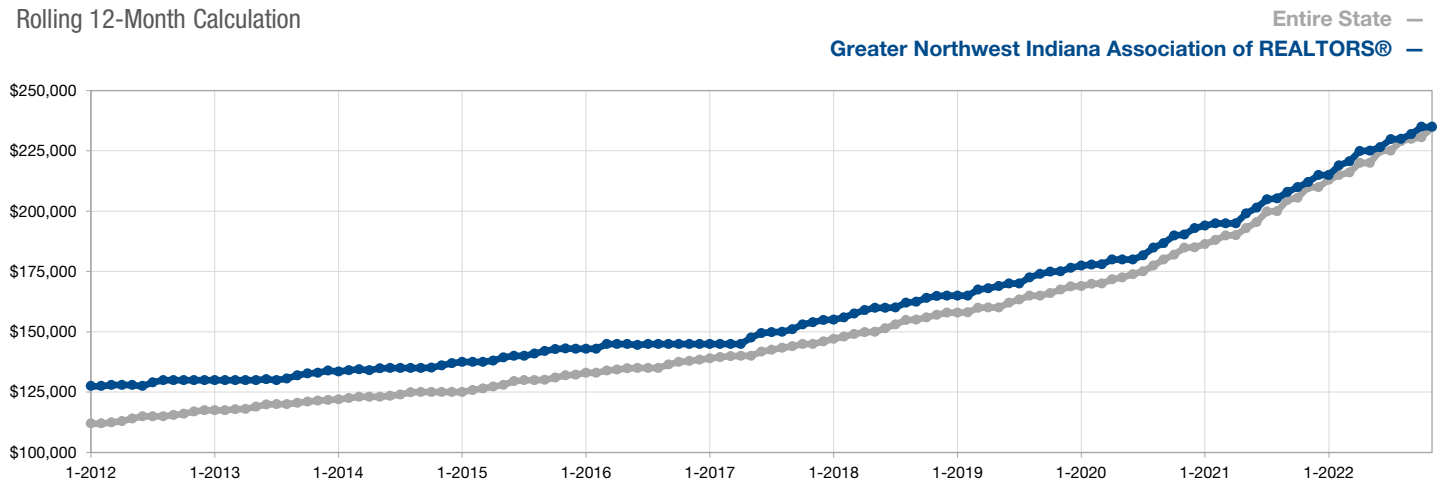
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.