

Local Market Update for December 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



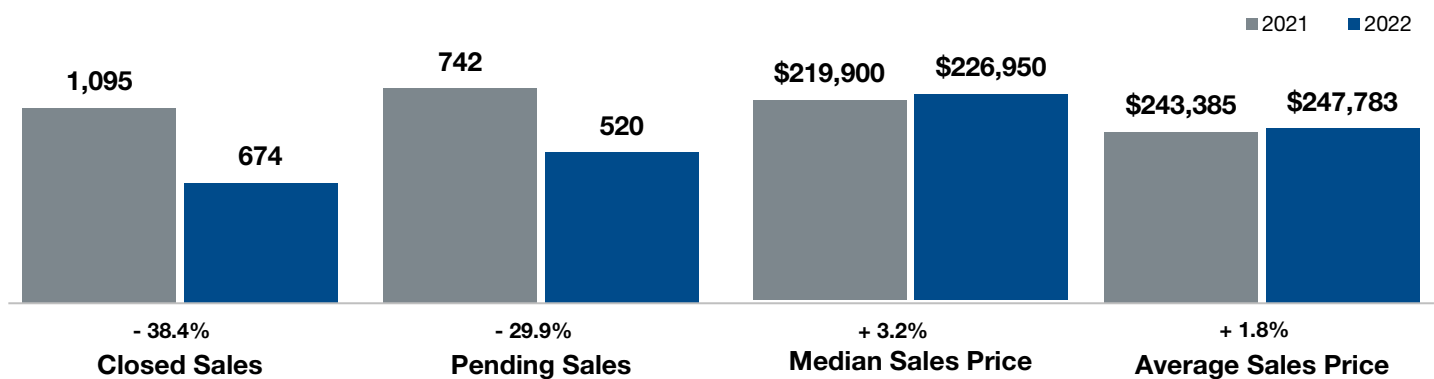
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	December			Year to Date		
	2021	2022	Percent Change	Thru 12-2021	Thru 12-2022	Percent Change
New Listings	703	583	- 17.1%	14,059	13,205	- 6.1%
Closed Sales	1,095	674	- 38.4%	12,110	10,691	- 11.7%
Median Sales Price	\$219,900	\$226,950	+ 3.2%	\$215,000	\$235,000	+ 9.3%
Percent of Original List Price Received*	96.9%	94.2%	- 2.8%	98.5%	97.3%	- 1.2%
Months Supply of Inventory	0.9	1.6	+ 77.8%	--	--	--
Inventory of Homes for Sale	896	1,435	+ 60.2%	--	--	--

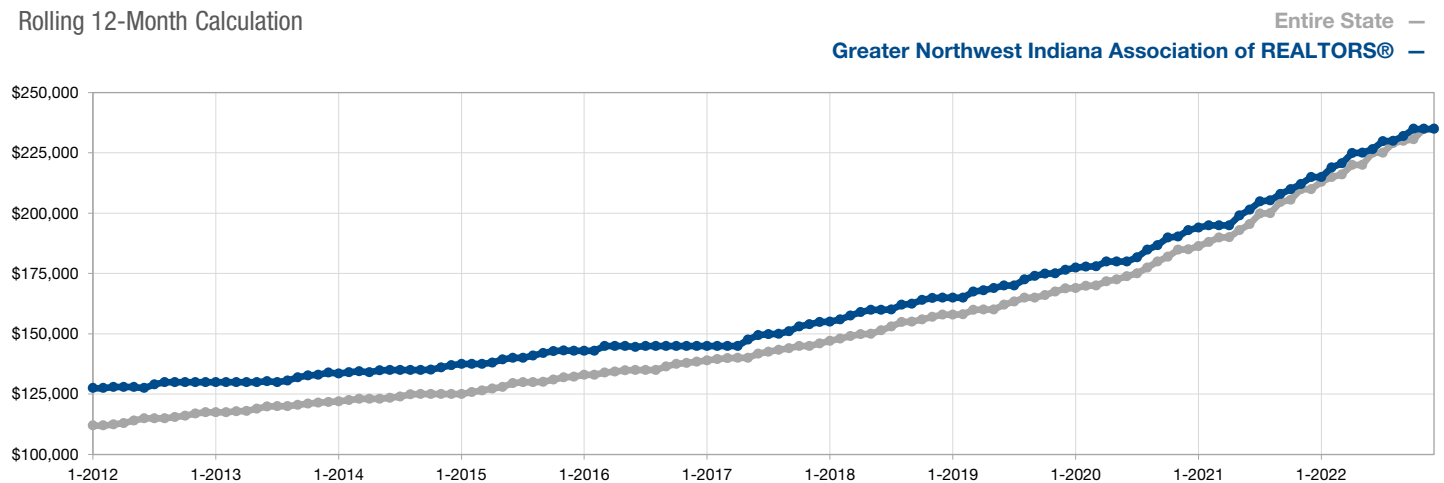
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.