

Local Market Update for August 2022

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



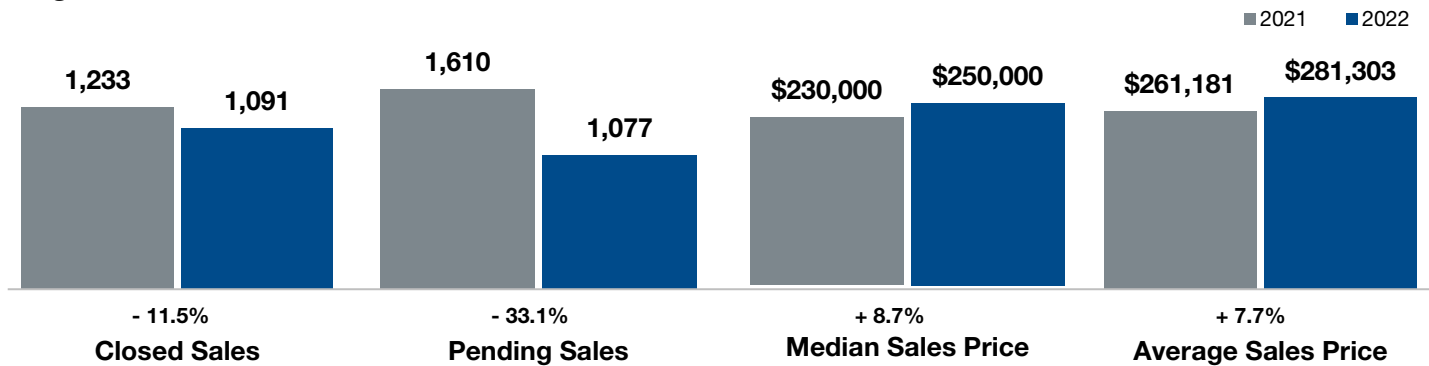
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	August			Year to Date		
	2021	2022	Percent Change	Thru 8-2021	Thru 8-2022	Percent Change
New Listings	1,540	1,247	- 19.0%	9,699	9,461	- 2.5%
Closed Sales	1,233	1,091	- 11.5%	7,587	7,385	- 2.7%
Median Sales Price	\$230,000	\$250,000	+ 8.7%	\$210,000	\$235,000	+ 11.9%
Percent of Original List Price Received*	99.8%	97.2%	- 2.6%	99.0%	98.1%	- 0.9%
Months Supply of Inventory	1.2	1.5	+ 25.0%	--	--	--
Inventory of Homes for Sale	1,227	1,499	+ 22.2%	--	--	--

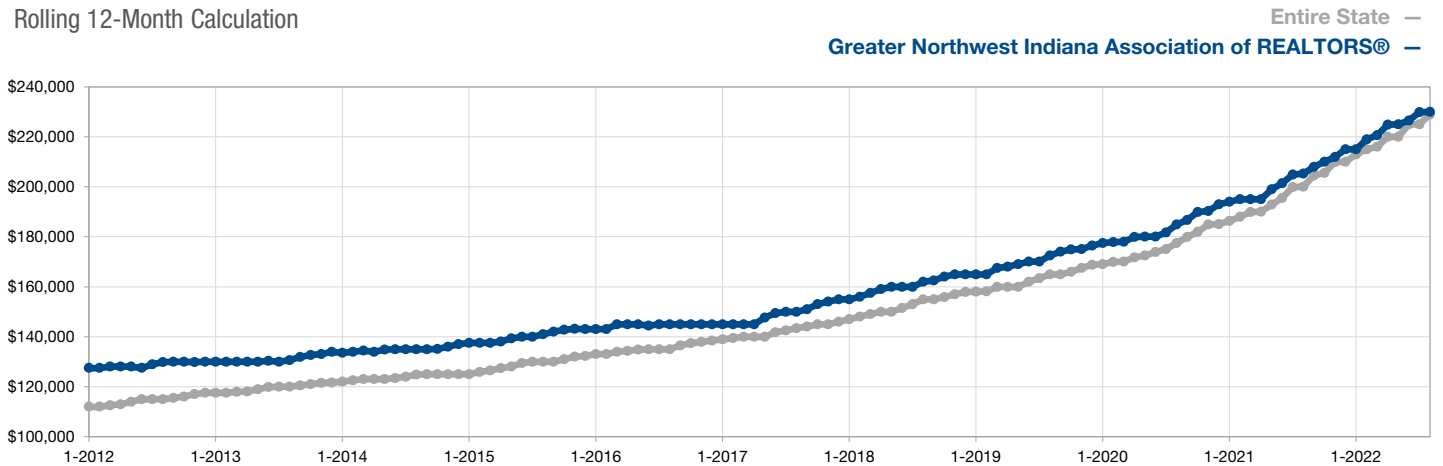
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.