

Local Market Update for June 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



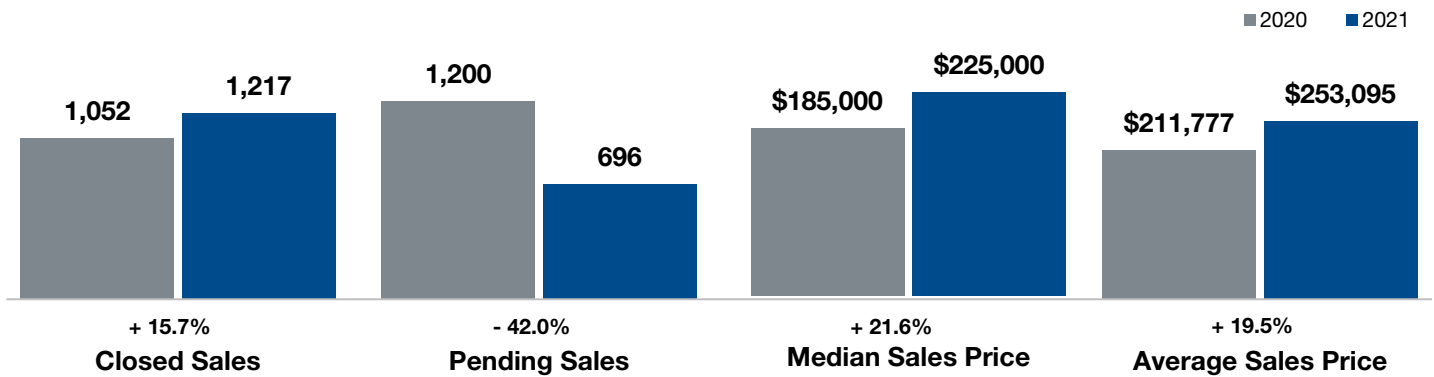
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	June			Year to Date		
	2020	2021	Percent Change	Thru 6-2020	Thru 6-2021	Percent Change
New Listings	1,290	1,454	+ 12.7%	6,328	6,603	+ 4.3%
Closed Sales	1,052	1,217	+ 15.7%	4,601	5,221	+ 13.5%
Median Sales Price	\$185,000	\$225,000	+ 21.6%	\$179,900	\$200,000	+ 11.2%
Percent of Original List Price Received*	96.2%	100.8%	+ 4.8%	95.4%	98.8%	+ 3.6%
Months Supply of Inventory	2.4	0.9	- 62.5%	--	--	--
Inventory of Homes for Sale	2,118	929	- 56.1%	--	--	--

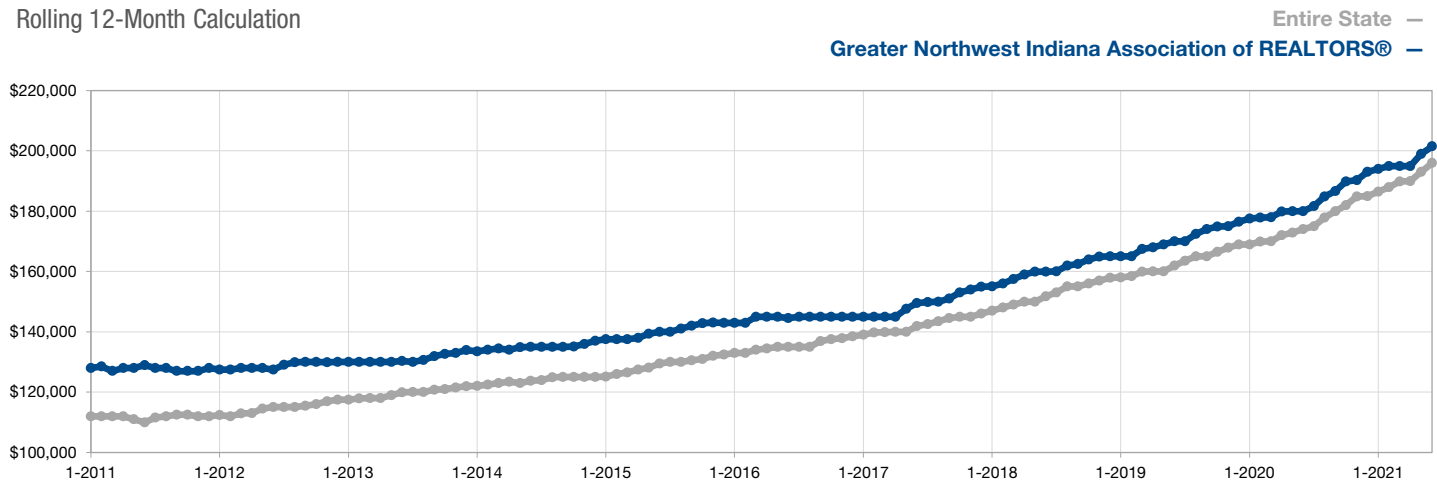
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.