

Local Market Update for July 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



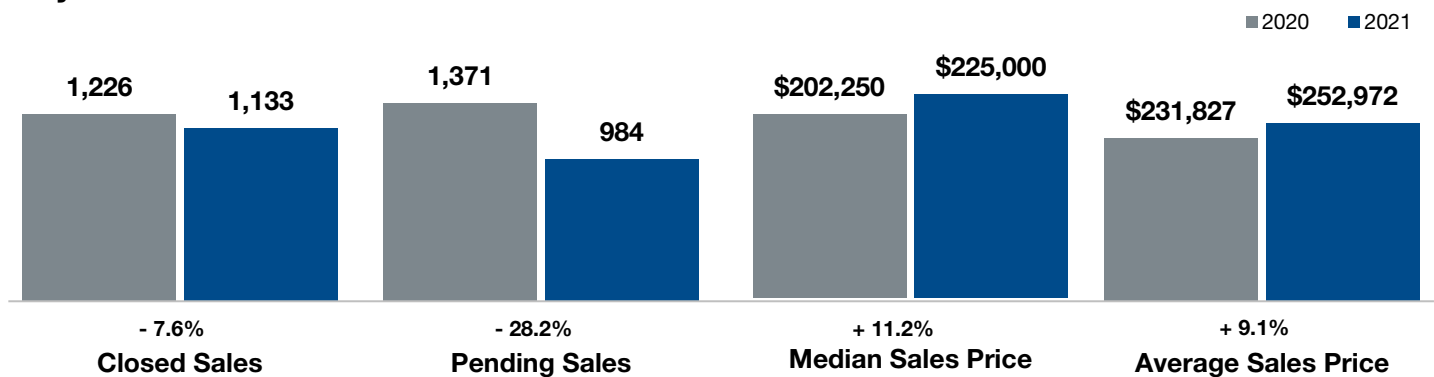
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

| Key Metrics | July | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2020 | 2021 | Percent Change | Thru 7-2020 | Thru 7-2021 | Percent Change |
| New Listings | 1,383 | 1,556 | + 12.5% | 7,711 | 8,159 | + 5.8% |
| Closed Sales | 1,226 | 1,133 | - 7.6% | 5,827 | 6,354 | + 9.0% |
| Median Sales Price | \$202,250 | \$225,000 | + 11.2% | \$184,000 | \$205,000 | + 11.4% |
| Percent of Original List Price Received* | 96.9% | 99.3% | + 2.5% | 95.7% | 98.9% | + 3.3% |
| Months Supply of Inventory | 2.2 | 1.1 | - 50.0% | -- | -- | -- |
| Inventory of Homes for Sale | 1,956 | 1,114 | - 43.0% | -- | -- | -- |

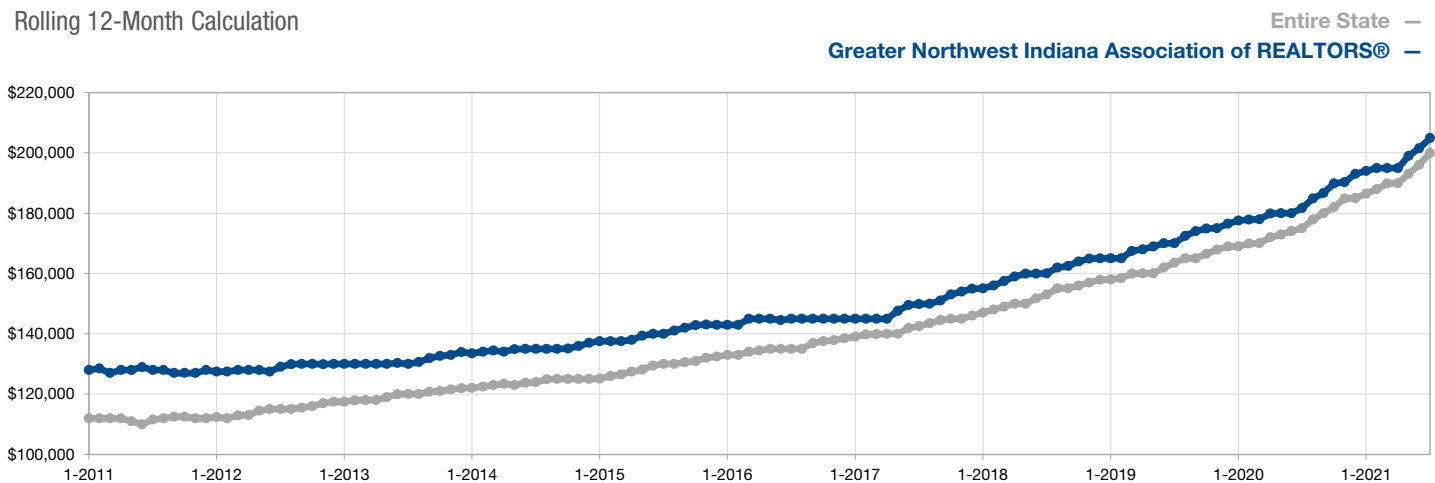
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.