

Local Market Update for January 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



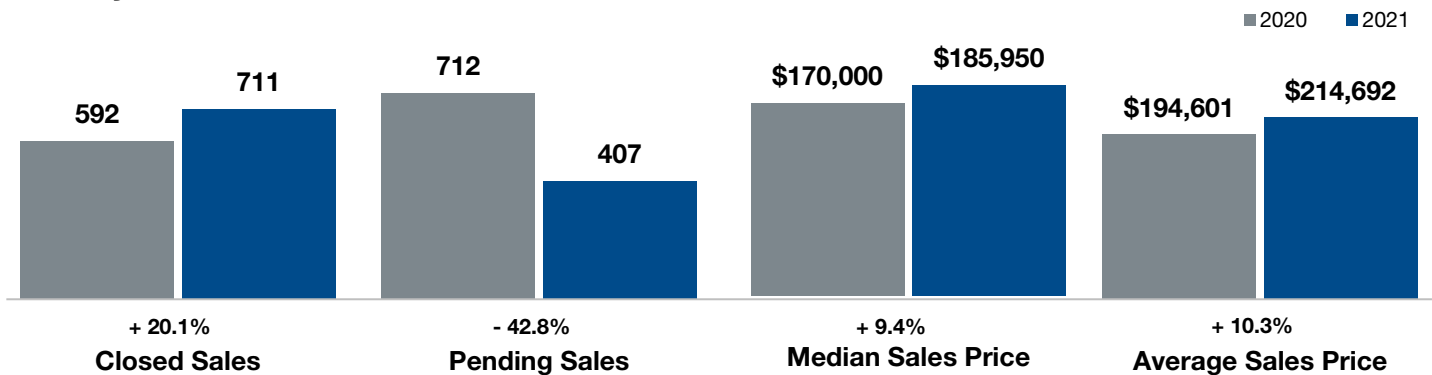
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	January			Year to Date		
	2020	2021	Percent Change	Thru 1-2020	Thru 1-2021	Percent Change
New Listings	961	837	- 12.9%	961	837	- 12.9%
Closed Sales	592	711	+ 20.1%	592	711	+ 20.1%
Median Sales Price	\$170,000	\$185,950	+ 9.4%	\$170,000	\$185,950	+ 9.4%
Percent of Original List Price Received*	94.3%	96.4%	+ 2.2%	94.3%	96.4%	+ 2.2%
Months Supply of Inventory	2.6	0.7	- 73.1%	--	--	--
Inventory of Homes for Sale	2,305	726	- 68.5%	--	--	--

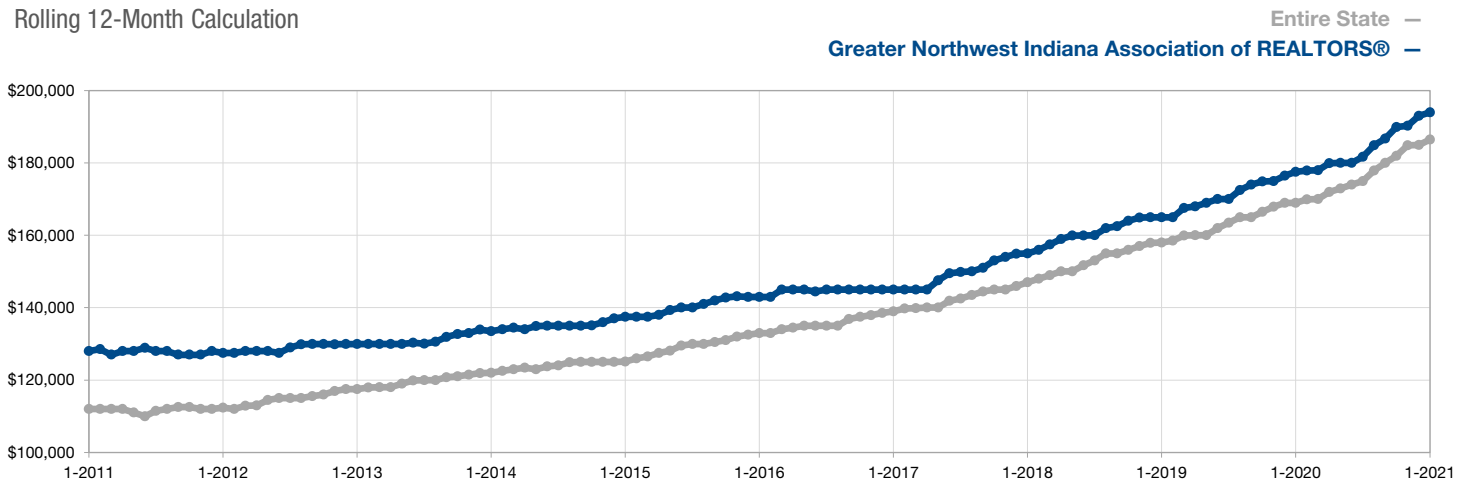
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.