

Local Market Update for February 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



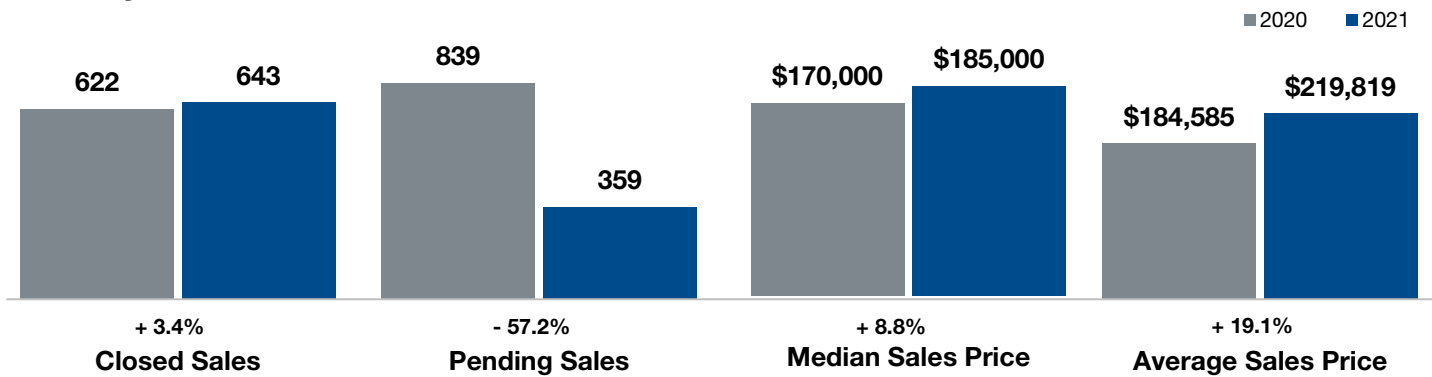
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	February			Year to Date		
	2020	2021	Percent Change	Thru 2-2020	Thru 2-2021	Percent Change
New Listings	945	603	- 36.2%	1,906	1,440	- 24.4%
Closed Sales	622	643	+ 3.4%	1,214	1,354	+ 11.5%
Median Sales Price	\$170,000	\$185,000	+ 8.8%	\$170,000	\$185,000	+ 8.8%
Percent of Original List Price Received*	94.6%	96.9%	+ 2.4%	94.4%	96.7%	+ 2.4%
Months Supply of Inventory	2.5	0.6	- 76.0%	--	--	--
Inventory of Homes for Sale	2,233	592	- 73.5%	--	--	--

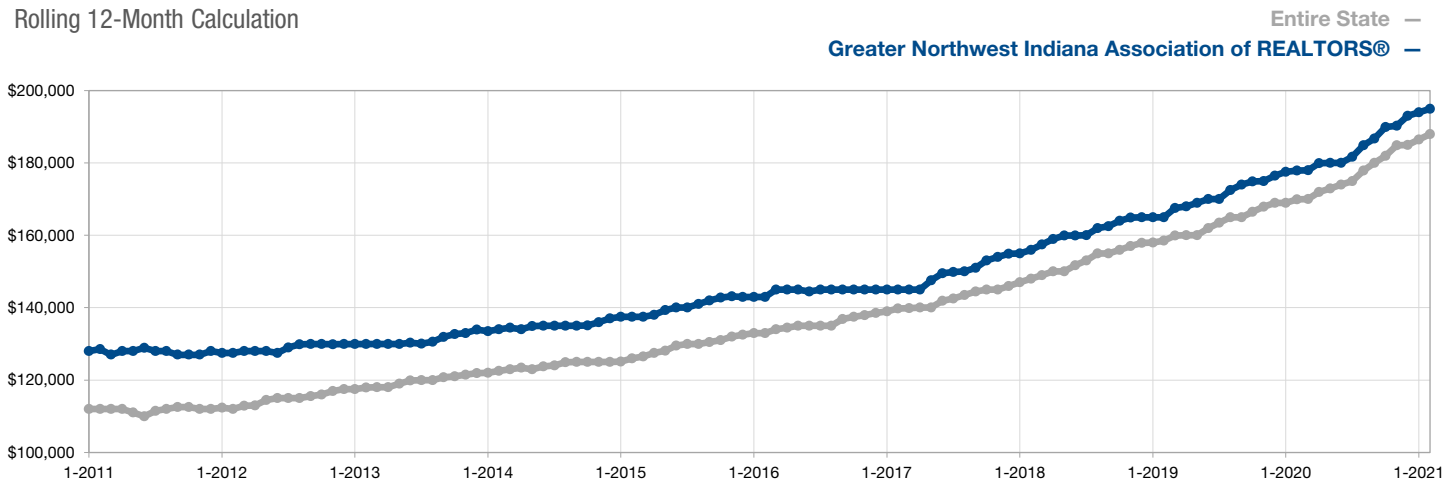
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.