

# Local Market Update for December 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



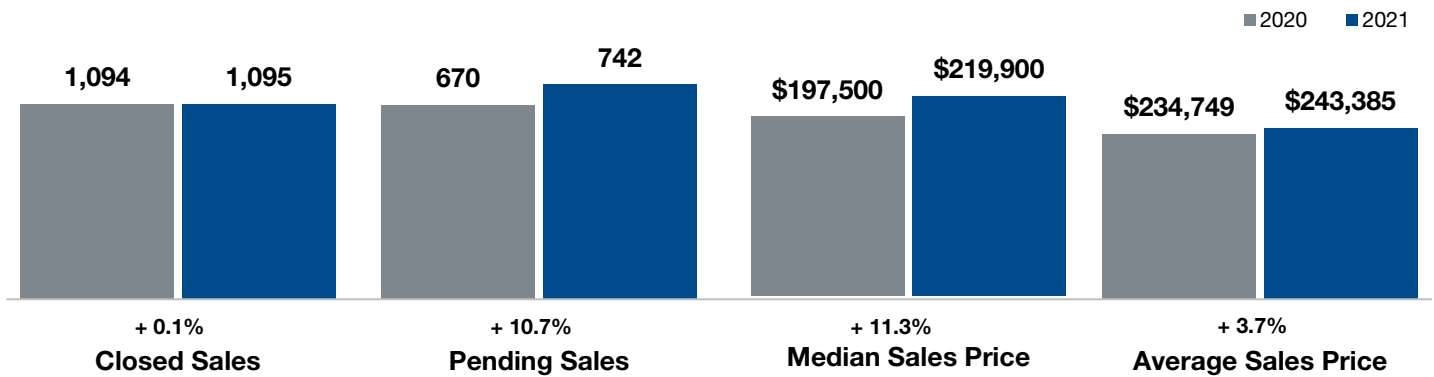
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	December			Year to Date		
	2020	2021	Percent Change	Thru 12-2020	Thru 12-2021	Percent Change
New Listings	733	<b>703</b>	- 4.1%	13,278	<b>14,059</b>	+ 5.9%
Closed Sales	1,094	<b>1,095</b>	+ 0.1%	11,672	<b>12,110</b>	+ 3.8%
Median Sales Price	\$197,500	<b>\$219,900</b>	+ 11.3%	\$193,000	<b>\$215,000</b>	+ 11.4%
Percent of Original List Price Received*	97.4%	<b>96.9%</b>	- 0.5%	96.7%	<b>98.5%</b>	+ 1.9%
Months Supply of Inventory	0.8	<b>0.9</b>	+ 12.5%	--	--	--
Inventory of Homes for Sale	807	<b>896</b>	+ 11.0%	--	--	--

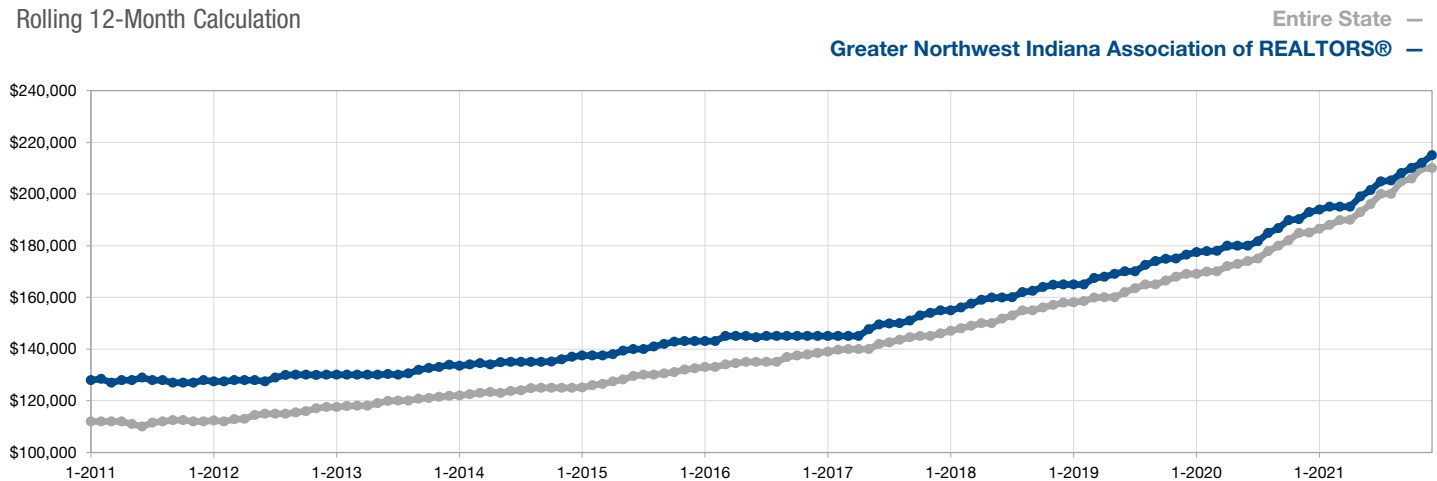
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.