

# Local Market Update for December 2018

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



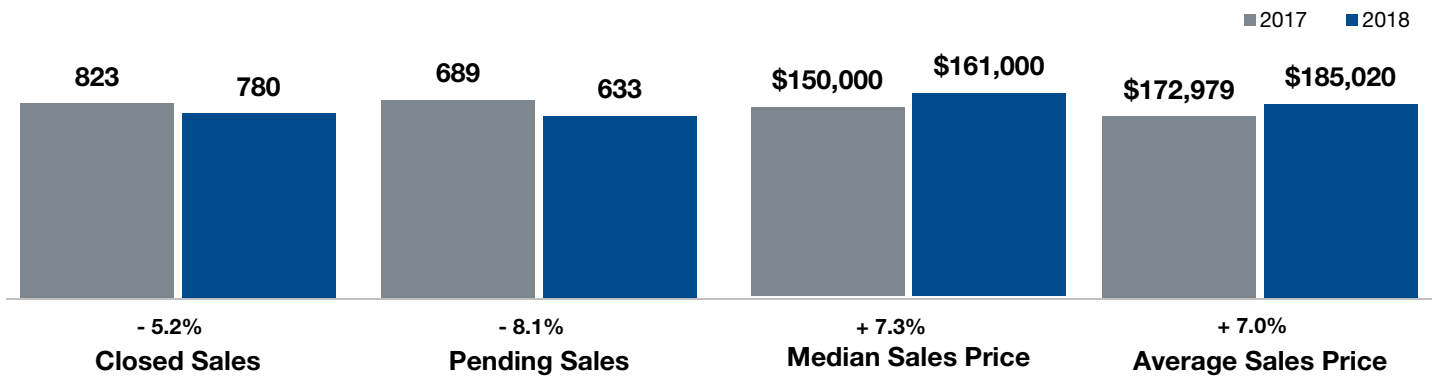
## Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	December			Year to Date		
	2017	2018	Percent Change	Thru 12-2017	Thru 12-2018	Percent Change
New Listings	662	<b>604</b>	- 8.8%	14,426	<b>14,035</b>	- 2.7%
Closed Sales	823	<b>780</b>	- 5.2%	10,683	<b>10,849</b>	+ 1.6%
Median Sales Price	\$150,000	<b>\$161,000</b>	+ 7.3%	\$154,900	<b>\$165,000</b>	+ 6.5%
Percent of Original List Price Received*	94.3%	<b>94.5%</b>	+ 0.2%	94.8%	<b>95.3%</b>	+ 0.5%
Months Supply of Inventory	3.6	<b>3.2</b>	- 11.1%	--	--	--
Inventory of Homes for Sale	3,181	<b>2,924</b>	- 8.1%	--	--	--

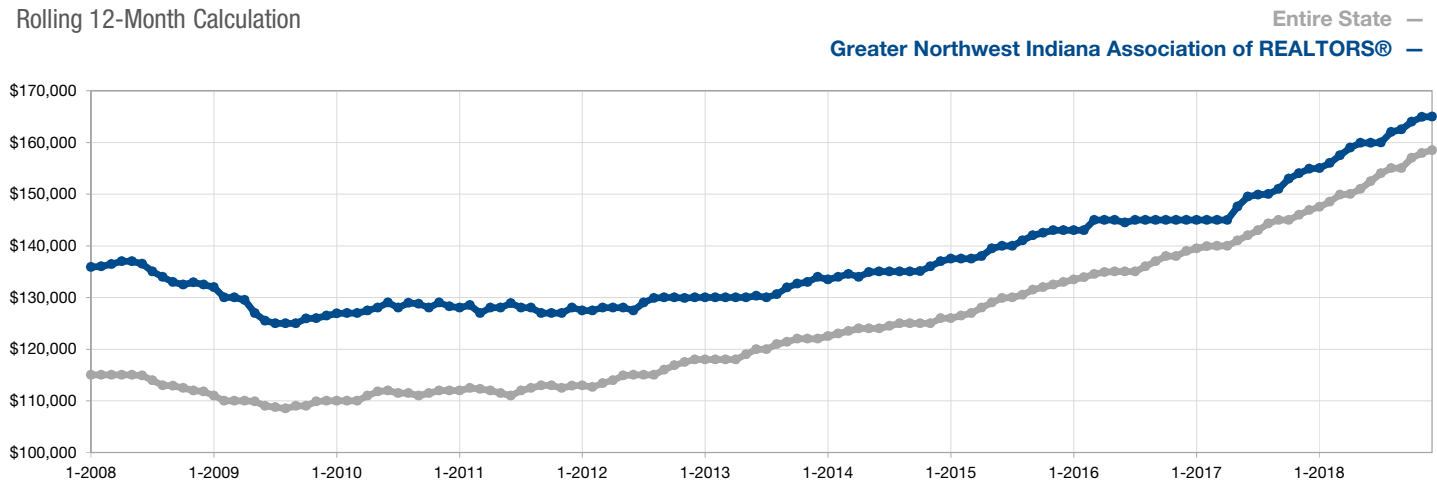
\* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

### December



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.