

Local Market Update for December 2016

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



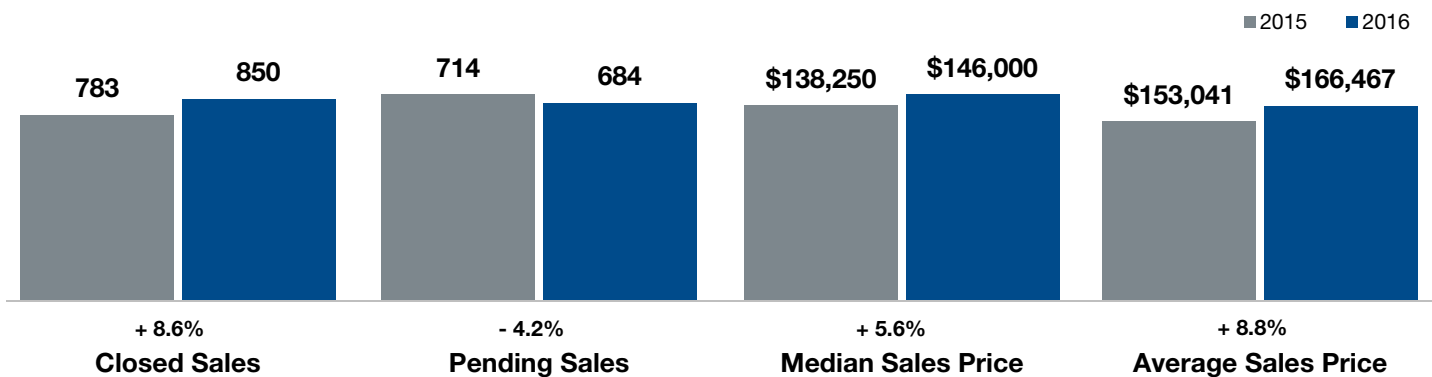
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	836	649	- 22.4%	16,630	15,507	- 6.8%
Closed Sales	783	850	+ 8.6%	9,823	10,891	+ 10.9%
Median Sales Price	\$138,250	\$146,000	+ 5.6%	\$143,000	\$149,000	+ 4.2%
Percent of Original List Price Received*	91.8%	93.3%	+ 1.6%	93.1%	94.3%	+ 1.3%
Months Supply of Inventory	5.9	4.3	- 27.1%	--	--	--
Inventory of Homes for Sale	4,870	3,861	- 20.7%	--	--	--

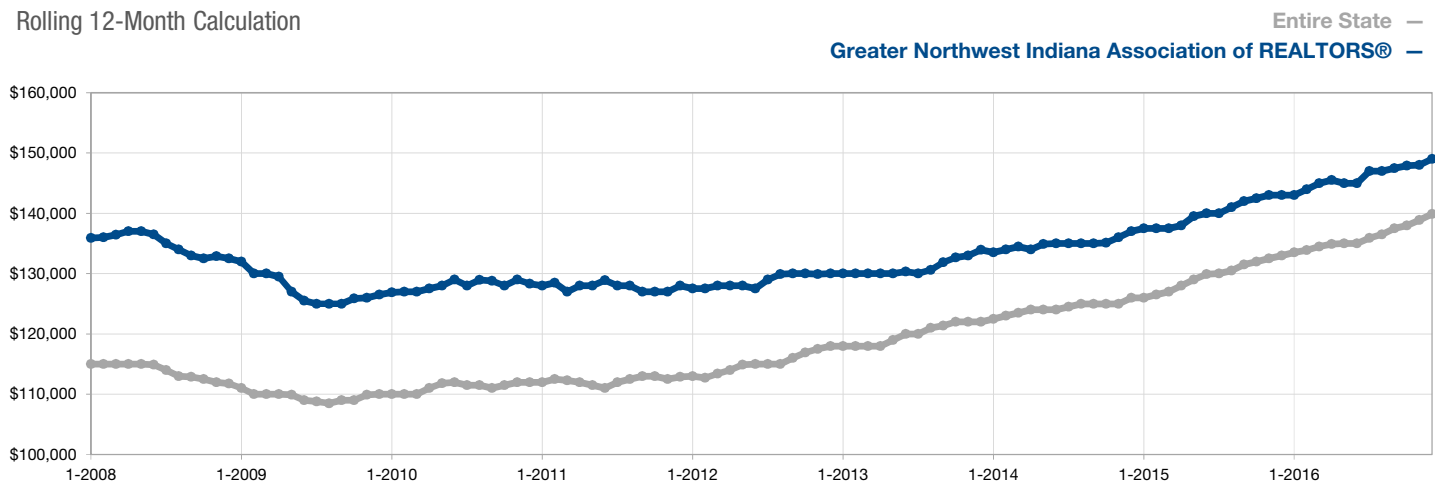
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.