

Local Market Update for August 2021

A RESEARCH TOOL PROVIDED BY THE INDIANA ASSOCIATION OF REALTORS®



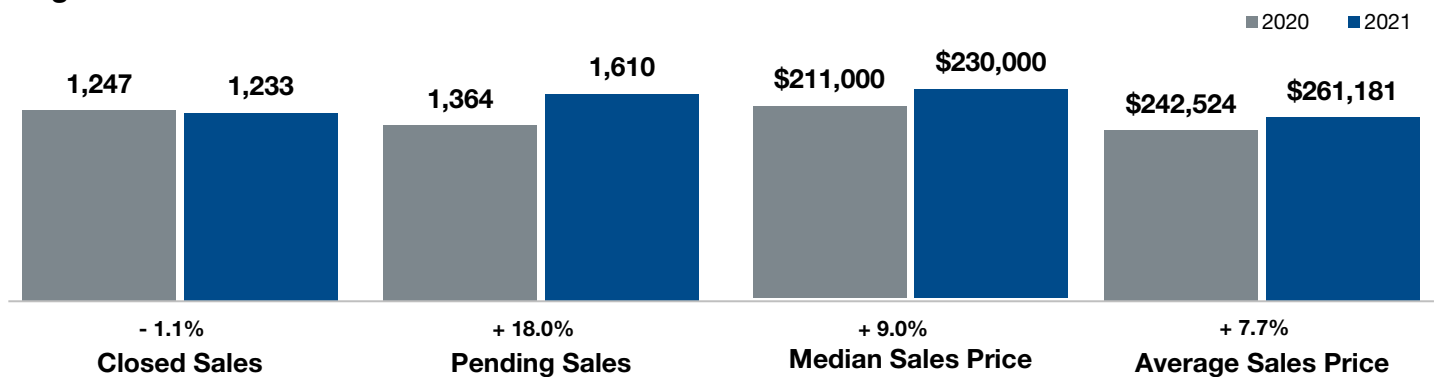
Greater Northwest Indiana Association of REALTORS®

This report includes Jasper, Lake, LaPorte, Newton, Porter, Pulaski and Starke counties.

Key Metrics	August			Year to Date		
	2020	2021	Percent Change	Thru 8-2020	Thru 8-2021	Percent Change
New Listings	1,386	1,540	+ 11.1%	9,097	9,699	+ 6.6%
Closed Sales	1,247	1,233	- 1.1%	7,074	7,587	+ 7.3%
Median Sales Price	\$211,000	\$230,000	+ 9.0%	\$189,000	\$210,000	+ 11.1%
Percent of Original List Price Received*	97.5%	99.8%	+ 2.4%	96.0%	99.0%	+ 3.1%
Months Supply of Inventory	2.1	1.2	- 42.9%	--	--	--
Inventory of Homes for Sale	1,832	1,227	- 33.0%	--	--	--

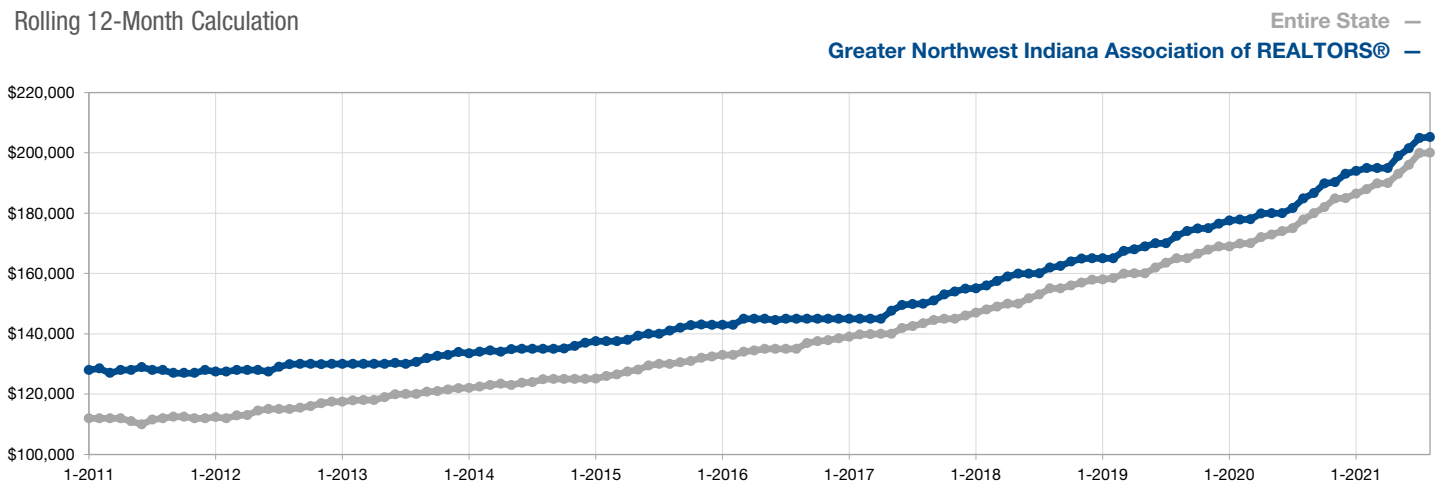
* Does not account for list price from any previous listing contracts. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.